Effect of micro credit on life reconstruction and community formation of tsunami affected households which migrated in the resettlement site
- A study on resettlement with housing relocation in Sri Lanka after the Indian Ocean Tsunami in 2004 (part 3)

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Housing relocation plays an important role in the recovery of areas affected by tsunami. However it has been pointed out that, in many cases, post-tsunami housing relocation fails because people who depend on the sea such as fishermen face difficulty in continuing their lives and livelihoods in the event that their resettlement site is remote from the sea. This paper clarifies that microcredit (a small-scale loan system for groups of low-income households who lack financial security) contributes to life restoration of people affected by the Indian Ocean Tsunami of 2004 in Sri Lanka. In addition, this paper clarifies that microcredit contributes to community creation for people who lack neighborhood or blood relationships in their resettlement site. These findings offer a guideline for the planning of housing relocation and resettlement sites after tsunami.